

RHINOMED

MAKE EVERY BREATH COUNT

RHINOMED RECEIVES \$336k RESEARCH AND DEVELOPMENT TAX REFUND

April 20th, 2020. Melbourne, Australia.

Rhinomed (ASX:RNO OTCQB:RHNMF) a leader in airway technology is pleased to report it has today received a Research and Development Tax Incentive refund of \$336,733 as part of the Australian Government's Research and Development Incentive Program for the 2019 financial year.

These funds reflect a \$774,098 investment in research and development used to advance the Company's sleep and respiratory technology platform, including its Pronto device which has now been commercialised.

The R&D Tax Incentive is a program jointly administered by the Australian Taxation Office and AusIndustry, under which companies receive a 43.5% refundable tax offset of expenditures on eligible research and development activities.

Media Enquiries

Michael Johnson, CEO & Managing Director

+61 (03) 8416 0900

mjohnson@rhinomed.global

Follow us on **Twitter** @rhinomedceo and @theturbinecom

About Rhinomed Limited (ASX: RNO, OTCQB:RHNMF)

Rhinomed Limited is a Melbourne based ASX listed airway technology company that has developed a simple and innovative nasal stent to improve oxygen flow to the lungs and deliver therapeutic agents.

With its initial product Turbine, Rhinomed has established a leading position in sports performance enhancement, as testified by athletes including two-time Tour de France winner Chris Froome. With its variant called Mute, the company has also entered the sleep sector to tackle the global snoring market while its third product, the Pronto range, tackles nasal congestion and sleep disturbance issues. The company is also developing applications for the delivery of medical cannabis products for conditions including anxiety, pain, allergies, nausea, anxiety and coughs and colds.

Rhinomed's devices are sold in nearly 15,000 stores worldwide including Walgreens, CVS, Boots and online with Amazon; and are approved in major markets including the US, Europe and Australia.

www.rhinomed.global